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## Stanhope Public Library

Stanhope, Iowa

July. 29, 2009

### Preliminary Cost Estimate

#### Assumptions:

Programmed Library Spaces	4,900 SF	City Meeting Room	240 SF
Library Office	180 SF	City Clerk Office	120 SF
Community / meeting room	2,200 SF	Private Office	120 SF
Serving Kitchen	300 SF	Front Entry	160 SF
Restrooms	280 SF		
(Parking provided along street & on City parking across street)		Total SF	8,500 SF
Costs projected at minimum estimated prices			

#### Land Acquisition Costs

Purchase of Land	Owner provided
Legal Fees	N/A
Taxes / Insurance	incl. in construction

#### Basic Construction Costs

New Construction / Building	8,500	SF	100 \$/SF	850,000
Site / Utilities Development				25,000
Base Construction Cost				<u>875,000</u>
Construction Contingency			3%	26,250
Owner Contingency			1%	8,750
Total Construction Costs				<u>910,000</u>

#### Owner's Planning Costs

Arch / Engr Fees	8.25%	72,188
Arch / Engr Fees - LEED Costs		11,000
Arch Fees - Furnishings & Reimb.		7,600
Geotechnical Investigation		2,400
Site / Utility Survey		1,200
Commissioning Agent		14,000
Moving Costs		5,000
Total Planning Costs		<u>113,388</u>

#### Additional Costs

Furnishings, Fixtures and Equip.	8,500	SF	5 \$/SF	42,500
Technology - Computers	6		1,500 each	9,000
Technology - Audio Sys. / Security				4,400
Total Additional Costs				<u>55,900</u>

#### Total Cost of Project

\$1,079,288

Cost Estimate Values based on the 2009 R.S. Means Construction Cost Data, updated annually